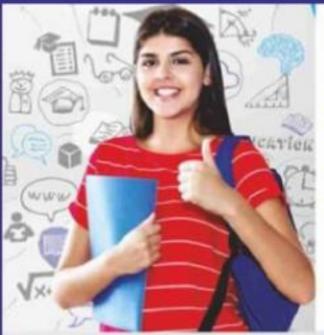
SBI SCHOLAR LOAN

"Modular Diploma & MBA Program for Students and Alumni of Centrally Funded Technical Institutions (e.g., NITs, IIITs etc.)"

IIM VISAKHAPATNAM



- Interest debited on simple interest rate basis during the course period and moratorium.
- Interest is applied on daily reducing balance.
- Nil prepayment penalty.
- Repayment start 1year after course completion or
 06 months after getting job, whichever is earlier.
- Co applicant or Third party guarantee not required.
- LOAN AMOUNT : Upto 50 lacs without Collateral (Reimbursement Available)
- EXPENCES COVERED : College, Hostel and Exam Fees / Caution money, Laptop, Study Tours, Foreign Visits, Thesis work etc.
- RATE OF INTEREST : (Floating) Loan upto Rs. 20 Lakh 8.05 % (Floating) Loan above Rs. 20 Lakh 8.10 %
- MARGIN : NILPROCESSING FEE : NIL
- REPAYMENT PERIOD : Upto 15 yrs. after moratorium period
- INSURANCE : Only to cover loan amount

Documents required:

- PAN card, Aadhar Card, Proff of residence address (Elec. Bill, Telephone Bill, Passport)
- Three passport size color photograph,
- Proof of admission to the course, Schedule of Expences
- Mark sheet and certificates, (10th, 12th, Graduation marksheet semester wise)
- Offer letter, Gap Certificate if applicable
- 6 PDC, Income certificate from competent authority of Govt. (Tehsildar/SDM Court)
 only applicable for those who have annual gross parental /family income upto 4.5 lacs
 and wish to apply for central Interest Subsidy scheme.

Note: All documents should be self attested.

Contact Details :-

STATE BANK OF INDIA

IIM VISAKHAPATNAM, GAMBHEERAM, ANANDAPURAM

(Branch Manager) 8374032238

Checklist of Documents to be submitted along-with Loan Application Form

Student - Applicant: (Self-attested documents)

- 1. Academic Records (Self-attested documents)
 - a) 10th Result b) 12th Result c) Graduation Result-Semester-wise (if applicable)
 - d) Entrance Exam Result _____ (mention the Test taken)
- Proof of admission: Admission Letter/ Offer Letter (studies abroad only) / ID card (for reimbursement cases)
- 3. Copies of letter confirming scholarship, free-ship, etc.
- 4. Schedule of expenses
- 5. Gap certificate, if applicable
- 6. 2 passport-size photographs
- 7. Passport Copy
- B. PAN Card
- 9. AADHAAR card, if available (mandatory for availing subsidy benefit)
- 10. OVD:-
- 11. Loan A/c statement for the last 1 year, if any.

Co-Applicant / Guarantor*: (Self-attested documents)

- 1. PAN Card
- 2. OVD:
- 2 passport-size photographs
- Loan A/c statement for the last 1 year, if any.
- Asset-Liability Statement *wherever applicable

Income Proof for Salaried Co-applicant / Guarantor* (Self-attested documents)

- Salary Slip or Salary Certificate for the last 3 months
- 2. Copy of Form 16 or copy of IT Returns for last 2 financial years, acknowledged by IT Dept (ITR.V)
- 3. Bank account statement for the last 6 months (Salary Account)

: Contact Details :

STATE BANK OF INDIA

IIM VISAKHAPATNAM, GAMBHEERAM, ANANDAPURAM

(Branch Manager) 8374032238