

- Interest debited on simple interest rate basis during the course period an moratorium.
- Interest is applied on daily reducing Balance.
- Nil prepayment penalty.
- Repayment start 1year after course completion or 06 months after getting job, whichever is earlier.
- Co applicant or Third party guarantee not required.



- **LOAN AMOUNT** : Upto **40 lacs** without Collateral (Reimbursemnt Available)
- **EXPENSES COVERED** : College, Hostel and Exam Fees / Caution money, Laptop, Travel Expenses/Passage Money (To and pro) Thesis work etc.
- **RATE OF INTEREST** : Rate of interest - **8.15% (Floating)**
- **MARGIN** : **NIL**
- **PROCESSING FEE** : **NIL**
- **REPAYMENT PERIOD** : Upto 15 yrs. after moratorium period
- **INSURANCE** : Only to cover loan amount
- **DIGITAL LOAN** : Digital Education Loan Facility available

Documents required :

- PAN card, Aadhar Card, Proff of residence address (Elec. Bill, Telephone Bill, Passport)
- Three passport size color photograph
- Proof of admission to the course, Schedule of Expences
- Mark sheet and certificates, (10th, 12th, Graduation marksheet semester wise)
- Offer letter, Gap Certificate if applicable
- 6 PDC, Income certificate from competent authority of Govt. (Teshidar/SDM Court) only applicable for those who have annual gross parental/family income upto 4.5 lacs and wish to apply for central Interest Subsidy scheme.

Note : All documents should be self attested.

: Contact Details :

BANK OF BARODA

Vemulavalasa (V), Anandapuram (M), Visakhapatnam Dist.

☎ (Branch Manager) 7075176258

Checklist of Documents to be submitted along-with Loan Application Form

Student - Applicant : (Self-attested documents)

- 1) Academic Record (Self-attested documents)
 - a) 10th Result b) 12th Result c) Graduation Result-Semester-wise (If applicable)
 - d) Entrance Exam Result _____ (mention the Test taken)
- 2) Proof of admission : Admission Letter / Offer Letter (studies abroad only) / ID card for reimbursement cases)
- 3) Copies of letter confirming scholarship, free-ship, etc.
- 4) Schedule of expenses
- 5) Gap certificate, if applicable
- 6) 2 Passport-size photographs
- 7) Passport Copy
- 8) PAN Card
- 9) AADHAR Card, if any available (mandatory for availing subsidy benefit)
- 10) OVD :
- 11) Loan A/c statement for the last 1 year, if any

Co-Applicant / Guarantor* : (Self-attested documents)

- 1) PAN Card
- 2) OVD :
- 3) 2 passport-size photographs
- 4) Loan A/c statement for the last 1 year, if any
- 5) Asset-Liability Statement
*wherever applicable

Income Proof for Salaried Co-applicant/Guarantor* (Self-attested documents)

- 1) Salary Slip or Salary Certificate for the last 3 months
- 2) Copy of Form 16 or copy of IT Returns for last 2 financial years, acknowledged by IT ---- (ITR.V)
- 3) Bank account statement for the last 6 months (Salary Account)

: Contact Details :

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