



IIM

भारतीय प्रबंध संस्थान विशाखापत्तनम
Indian Institute of Management Visakhapatnam

Final Placement Report

Career
Development
Services

2022-2023



Overview

“If you try to be better every day, more miracles happen in your life.” by Tory Lanez captures the essence of IIM Visakhapatnam’s immensely successful placement season this year. IIM Visakhapatnam, popularly known as the sunrise IIM, has once again proven its mettle by completing the final placement season for the 7th graduating MBA batch in record time, with record offers.

Despite the global fears of recession, the Institute maintained its legacy of delivering 100% placement results. It also broke the previous records to achieve the highest-ever average package for students with work experience at Rs.18.32 Lakhs and for the overall batch at Rs.16.61 Lakhs (up 10.29 % from last year) and median at 16 Lakhs (up 3.5% from last year). Reinforcing their faith in the distinctive quality of the institute’s students, industry-wide recruiters offered higher packages for coveted roles pushing the highest package up to 32.65 Lakhs. The lucrative opportunities offered to the students are a good reason for celebration, with the Top 10% of students receiving an average package of 29.03 Lakhs (up 40.45% from last year); the Top 25% receiving an average package of 23.63 Lakhs (up 21.87% from last year) and the Top 50% receiving an average package of 20.24 Lakhs (up 13.58% from last year).

The Institute is grateful for this impressive placement achievement to the unwavering support of its esteemed recruiters, the effort and determination of its Student Placement Committee, the Career Development Services Team, and, most importantly, the competence and zeal of its students, who are largely a cohort of freshers.

Held on a rolling basis, the placement season witnessed around 141 companies participating in the process and making multiple offers, with 95 new recruiters offering roles across various domains, including Consulting, Strategy, Finance, Product Management, Analytics, Brand Management, Marketing, HR & IT etc. There has been a tremendous increase in the number of recruiters willing to partner with the Institute, an indication of the rapid strides it made, notwithstanding the challenges posed by the headwinds and aftereffects entailed by pandemic.



Prof. M Chandrasekhar
Director

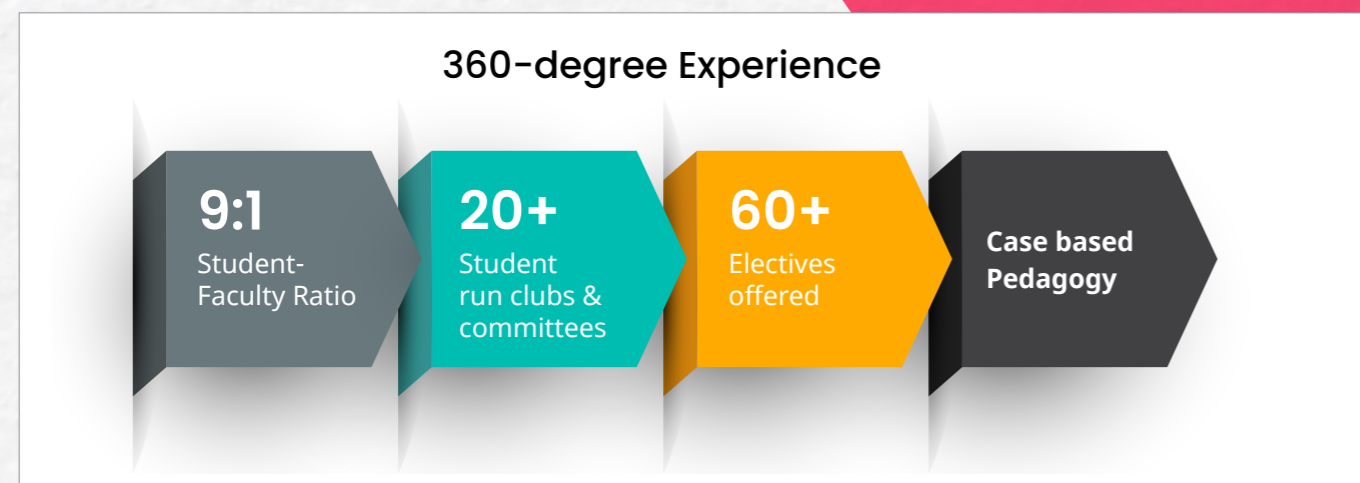
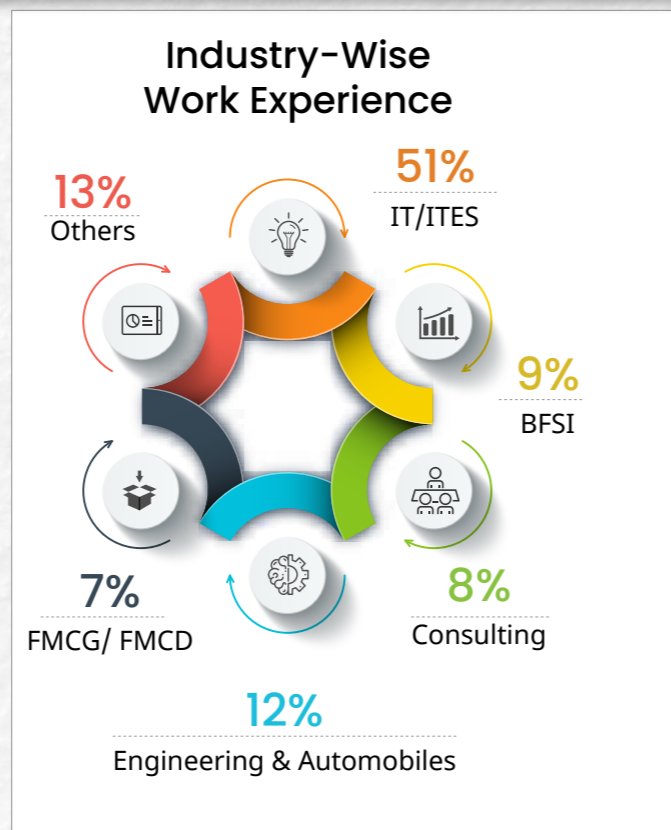
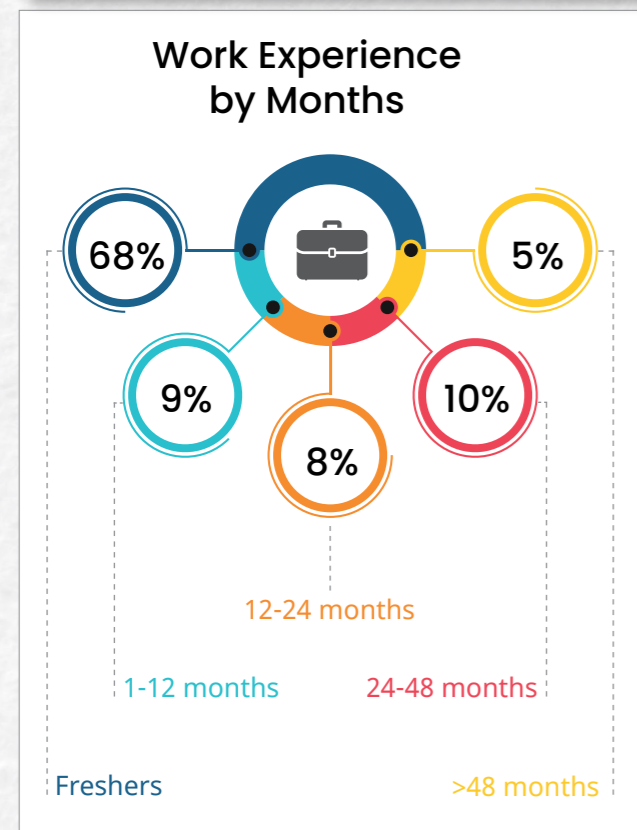
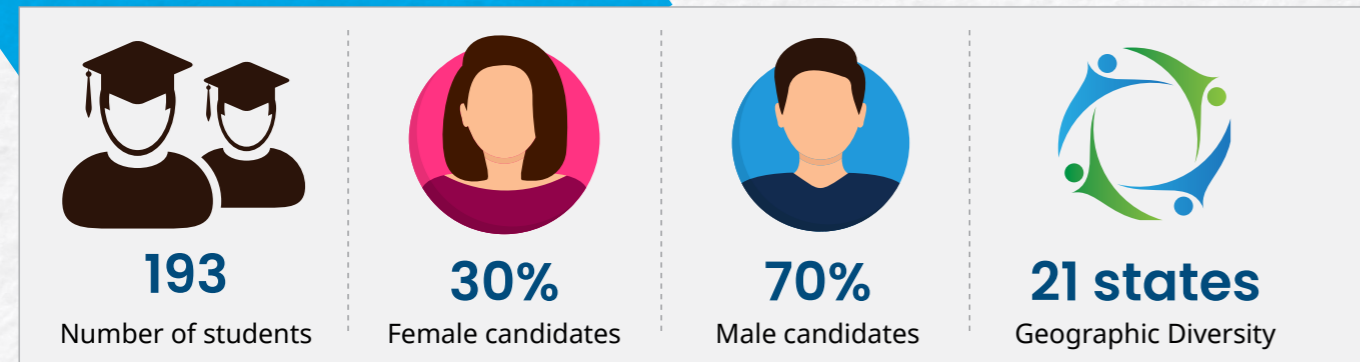
Director’s Message

“Congratulating the students and thanking the recruiters, the Director expressed jubilation at the grand outcome. “Full credit to our students who put in fantastic performance and helped us surpass the high record of the previous year. Proving the perceptions wrong about the extra challenges they might face on account of their being a relatively fresh cohort, they demonstrated that the solid academic grounding they received in the Institute and the valuable experience they gained during their summer internships, are more than a match. Our faculty deserve rich praise as well. Their subject knowledge, research strengths, experience-based teaching, training, coaching and mentoring are a great combination in capacitating the students realize their true potential. They are, what Bertrand Russell called, “Good teachers with feelings of warm affection toward their pupils and a genuine desire to impart to them what they believe to be of value”. Finally, kudos to our CDS and PlaceCom teams, who facilitate and catalyse impressive and trend-setting placement outcomes, always!”

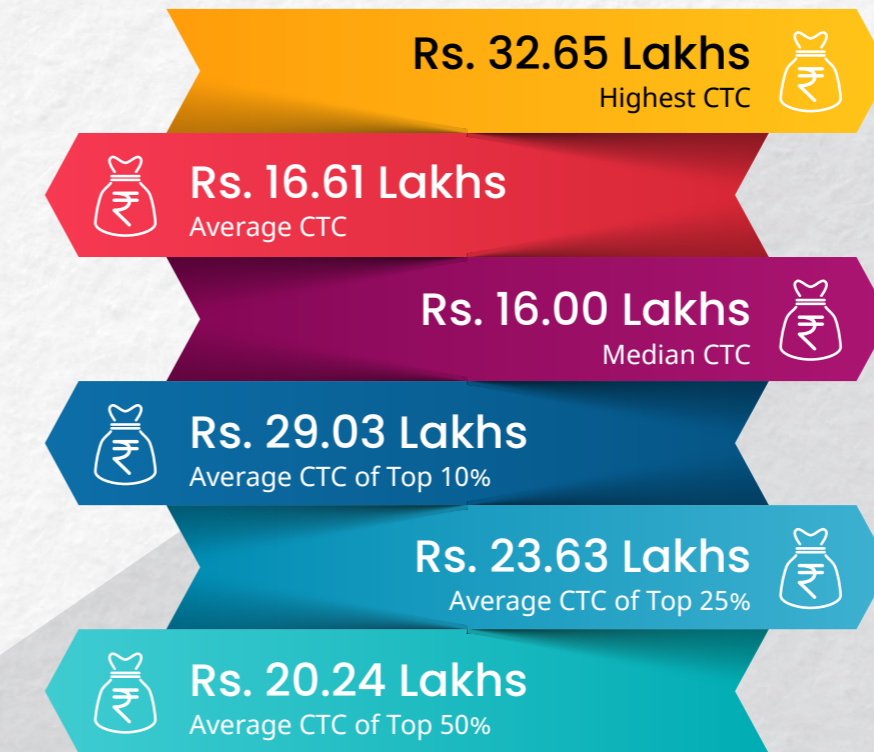
CDS Chair’s Message

“The CDS Chairperson, Prof. Deepika Gupta expressed her gratitude to all the recruiters who have reposed their faith in the Institute and students, “With the global recession being predicted, we were slightly concerned about the outcome of the placement season this year. In addition, the 2021-23 batch was unique in terms of it being freshers-packed and we speculated about being able to maintain our last year’s benchmarks. However, the batch outperformed our expectations shattering all previous placement records and provided results of 100% placements, that too earlier than last year, to our great joy! I thank my CDS Team, Students’ Placement Committee and all the students for a challenging task made simple, and successfully accomplished. This placement season was conducted entirely from our world-class Permanent Campus at Gambheeram, a new experience not only for the students but also for the Institute. Our resilient and responsive systems, people and processes made us quickly utilize the infrastructure gainfully and feel at home. The recruiters were thrilled with our new campus. On personal note, I am really delighted that the batch was successful in breaking our concerns and apprehensions, which are misplaced as I look back in satisfaction”, she shared.

Batch profile



Placement Highlights

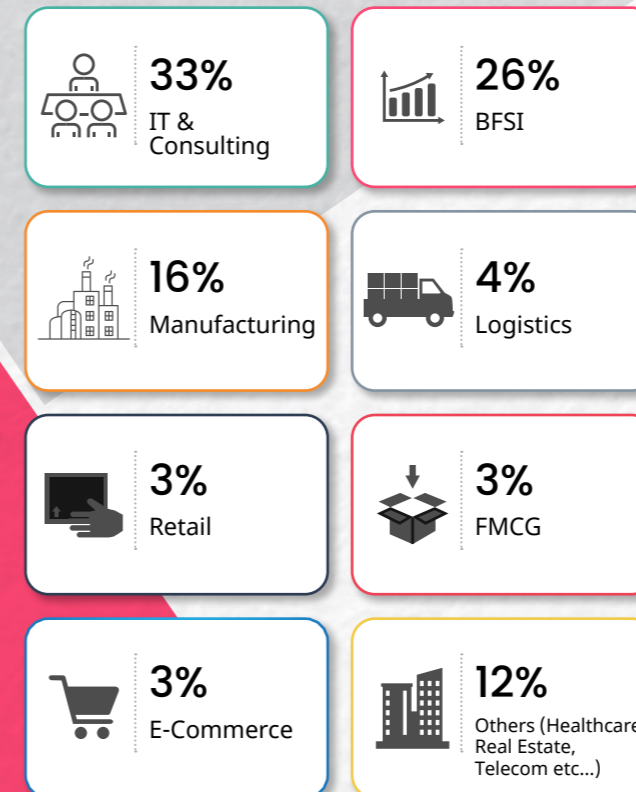


100%
Students Placed



17%
Students with dual offers

Sector-wise Companies Breakup - 2022-23



Role-wise Breakup - 2022-23



Domain Highlights



Strategy & Consulting

IIM Visakhapatnam witnessed an increase in offers from Top firms like Adani Group, Cognizant, Deloitte India, Deloitte USI, Digital Fifth, EY India, HCL Technologies, Infosys, KPMG India, PwC, and Yash Technologies.

17.5 % of the batch opted for Consulting & Strategy roles, and notable roles offered were Business Consultant, Consultant - Tech Enablement, Consultant - Technology Risk, Risk Advisory, Associate, Solution Advisor, Consultant - ITT, Healthcare, Associate Consultant, Strategy Manager, Business Analyst, Mergers and Acquisition Advisor.



Banking, Financial Services and Insurance (BFSI)

Around 38.9 % of the batch opted for the BFSI domain roles. Focusing on the Industry trends, IIM Visakhapatnam witnessed a significant increase compared to past years in BFSI domain placements.

Key Recruiters like Anand Rathi Wealth Limited, AU Small Finance Bank, Axis Bank, Bandhan Bank, Deloitte USI, Future Generali, HSBC, ICICI Bank, ICICI Lombard, IDFC First Bank, Invesco, KredX, Mahindra Finance, SBI Capital, StateStreet, TresVista, and YES Bank offered core as well as specialized roles namely Financial Risk Advisory, Associate - Research and Investment Services, Digital Wealth Management, Financial Planning, Portfolio Strategy, Project Advisory & Structured Finance, Debt Capital Markets - Advisory, Equity Research, Financial Markets Sales, Wealth Management, Investment Banking, Mergers & Acquisition, Equity Markets, and Risk Management.



Marketing

The marketing domain was opted by 21.6 % of the batch. Key recruiters like Affinity Global Inc., Airtel, Aliens Group, Amazon, Amul, Asian Paints, BlueStone Jewellery, Crompton, Comviva, Cyfuture India, Fanatics India, Haldiram's, ICICI Prudential, Maruti Suzuki, TAFE, TATA Elxsi, TVS Motors, UltraTech Cement, Whirlpool and Zycus participated in the placement process.

Most sought-after and evergreen roles offered in this domain include Product Management, Product Marketing, Key Account Management, Brand Marketing, Project Management, Pre-Sales & Solutions, Relationship Manager, Business Development Associate, Customer Success Manager, Area Sales Management, Channel Sales, and Retail Vendor Management.



General Management, Operations and HR

Key Recruiters like Cummins India, Deloitte India, GMR Group, Integrate Health, Liquiloans, Mahindra Logistics, OfBusiness, Reliance Retail, TATA Advanced Systems Limited, and Zetwerk offered prominent roles at IIM Visakhapatnam this year, such as Leadership Trainee, Business Strategy, HR Associate, Operations & Supply Chain Associate, Management Trainee, Human Capital: HR Transformation, Human Capital Consulting.



IT & Analytics

Key recruiters this year included ABSYZ Inc., Accenture, Amazon, Brillio Technologies, Cognizant, EY India, Factspan Analytics, LatentView Analytics, MAQ Software, MJunction, Perceptive Analytics, Poonawala Housing Finance & 3i Infotech.

Notable and modernistic profiles were offered at IIM Visakhapatnam, including Program Management, Product Management, Business Analyst, IT Data & Analytics Consultant, Technology, Business Analyst, Digital Journey Owner, IT Transformation, and Healthcare Analytics.



Corporate Competitions on Campus



Prominent Recruiters



Student Placement Committee



Contact Details



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