

IIM Vizag records 100% placements

Visakhapatnam: Indian Institute of Management– Visakhapatnam showcased its excellence once again with 100 per cent placements for the batch of PGP 2016-18.

Despite the increasing competition, the students had shown robust performance in attracting the country's premier companies. The industry has shown its staunch support by offering diverse profiles and niche roles, according to Prof. M Chandrasekhar, Director, Indian Institute of Management, Visakhapatnam. He thanked the illustrious recruiters for the trust and confidence reposed in the Institute for the second consecutive year and complimented the students, for living up to those expectations admirably.

Mentoring by IIM Bangalore and facilitation by the Career Development Services team under strong and proven leadership are the key enablers of our success. He also thanked the Government of AP for offering to the students this year too, exciting and challenging roles.

The Final Placement Process for IIM Visakhapatnam was on rolling basis held on campus, and the Institute witnessed 42 companies participating in the process and multiple offers being rolled out.

The average salary for the top quartile offers is Rs. 16.29 Lakhs per annum (LPA), and the top half is Rs. 14.14 LPA. The average salary for the batch is Rs. 12.07 LPA while the median stood at Rs. 11.70 LPA.

The dominant roles offered were Sales & Marketing (44.4%), Consulting (11.1%) and General Management (8.9%). Other key roles included Finance, Analytics and Strategy (each 6.7%), and, Product Management, FinTech and Operations (each 4.4%) and Human Resources (2.3%). Reputed companies from the BFSI sector such as ICICI Lombard, HDFC Bank participated in the process and offered roles in Product Management, Analytics, Sales & Marketing domains.