



# IIM-V to 'overbook' seats, send 140 offer letters for a sanctioned strength of 100

## Move Aimed At Reducing Vacant Seats

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**Visakhapatnam:** Indian Institute of Management, Vizag — which is among the latest legion of government-funded premier B-schools in the country — plans to send out about 140 offer letters in its first list for the sanctioned strength of 100 seats this academic year.

The extra offers are keeping in view that some of the candidates who receive IIM-V offers, might later prefer the top and older IIMs once they receive a seat confirmation at the well-established ones. The admission processes are currently under way for the other IIMs in the country too.

Meanwhile, the institute was, till the last date of April 23, able to reconfirm the interest of about 5,600 candidates in further admission processes of IIM-V which includes the vital interview, officials said. These 5,600 are half of approximately 11,000 CAT-qualified candidates who selected IIM-V as one of their choices after qualifying the cut-off percentile set by the institute.

Interviews and group discussions of the shortlisted candidates' would begin in the third week of May. The IIM-V has 100 seats as its intake from this year, adding 40 to the 60 seats in the previous years.

"We will be going for a little 'overbooking' in the sense that we are going to make about 140 offers initially in the first slot — 60 for the 50 seats in the open category and 80 offers for the 50 seats

## CITY'S B-SCHOOL AIMS TO MAKE A MARK OF ITS OWN



> The third-generation IIM started operating from 2015 from Andhra University's Management School building

> Institute is being mentored by IIM Bangalore

> IIM-V has 100 seats as sanctioned strength this year, adding 40 seats to its intake of 60 in previous years

> About 140 would be the first round of offers to be sent out around June 8 for 100 seats

> Approximately 11,000 CAT and IIM-V cut-off percentile qualified candidates opted for IIM Vizag as one of their choices

> Till Monday, about 5,600 have reconfirmed

their interest in participating in the IIM admission-interview process

> Admission interviews, after a shortlist of these candidates would tentatively begin on May 21 and go on till May 30

> Institute expects that about 1,500 of the above 2,500 would be those who would have appeared for interviews at IIMs in Bangalore, Calcutta, Indore, Kozhikode and Lucknow with which Vizag has a tie-up

> 1,500 need not appear for personal interviews and their scores at five other IIMs would be considered at IIM Vizag

**1,000+**

candidates would be attending interviews at IIM Vizag or any of five other designated cities — Delhi, Mumbai, Kolkata, Hyderabad, Bengaluru — to begin in the third week of May

> IIM admission criteria — IIM-V uses multiple parameters, namely academic performance in Class X, Class XII exam and Bachelor's, as well as candidates' score in CAT and performance in personal interview and written ability test to judge suitability of candidates for PGP programme

> Relevant work experience, if any, is also given weight in the selection



**IIMV plans to shortlist about 2,500 candidates (Numbers not confirmed yet)**

in the reserved category," IIM director Chandrasekhar M told TOI.

According to an official involved with the 2017 admissions, the extra offers made last year were around 20 per cent of the 60 seats. "Going by the experience of previous years, we know that some of the aspirants

who receive our offer letters would be making the older IIMs as their final choice," the director added.

What if more than 100 students chose IIM-Vizag as their preferred institute? "Even in that scenario, we are reasonably certain that the final tally would be around 110 students. Since we

are going for two sections from this academic year, we can accommodate up to 120 students with 60 in each section. So, facility-wise it should not be a problem. But yes, I need to get the extra seats ratified for which I have to approach the MHRD and our board for approval," said Chandrasekhar.

## Institute plans to apply for NIRF tag after three years

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**Visakhapatnam:** IIM-Vizag would be in a better position to apply for the national institutional ranking framework (NIRF) and score well by the time the institute shifts to its own campus in three years' time, director Prof M Chandrasekhar told TOI on Tuesday.

IIM-Ahmedabad, IIM-Bangalore and IIM-Calcutta presently top the list of management institutes across the country as per the NIRF rankings that were released by the ministry of human resource development earlier this month.

IIM Vizag — one of the youngest among the 20 IIMs spread across the country — was set up in 2015 in the port city as a registered society with a constituted board of governors and is being mentored by IIM-Bangalore. It is presently running from a temporary facility in Andhra University's management school building.

The government of Andhra Pradesh has already allotted 241 acres (including an 80-foot road) of land at Gambheeram village in Anandapuram mandal near the city for construction of a permanent campus for the premier institute.

The site was handed over to IIM-V in March.

According to IIM officials, the construction of boundary wall for the site has been completed and selection of an architect is under

progress. "We should be able to finalise the architect by June and a master plan and detailed design should be submitted in the next six months. The vision is to start the construction in January 2019 and move into our own campus by the admissions time in 2021, which is three years from now," the IIM-V director added.

The institute achieved 100 per cent placements earlier this year. "In fact, we were the first among the seven new IIMs to complete our placements," an official involved with the placement process said.

The premier B-school, which is currently being mentored by IIM-Bangalore including the admissions process, plans to manage the admissions on its own from next year.

The average annual package for top quartile offers is ₹16 lakh, while the top half is ₹14 lakh. The average salary of the 2016-18 batch is ₹12 lakh.

Industry spread of the campus placement offers bagged by IIM-V students of 2016-18 batch is sales and marketing (44%), consulting (11%) and general management (9%).

Students from 19 states are studying at IIM-V, which embarked on its journey in September 2015. This year, AP government has recruited 10 IIM-V students for consultant designation roles.

The institute celebrated its second convocation in March this year.