

IIM-Vizag does an encore, achieves 100% placements

Top Quartile's Average Salary Offer Is ₹16 Lakh

TIMES NEWS NETWORK

Visakhapatnam: The Indian Institute of Management Visakhapatnam (IIM-V) has managed to achieve 100% placements for a second year in a row, in further indication of a growing demand for talent emerging from the country's premier business schools.

The average annual package for the top quartile offers is ₹16 lakh and the top half is ₹14 lakh. The average salary of the batch is ₹12 lakh.

Dominant roles offered were sales and marketing (44%), consulting (11%) and general management (9%). The final placement process for IIM-V was held on a rolling basis and the institute witnessed 42 companies participating in the process. Due to a strong performance of students in summer internship and corporate competitions, about 18% of the students received pre-placement offers/interviews.

Other key roles offered to IIM-V students included finance, analytics and strategy (each 7%), and product management, Fintech and operations (each 4%) and human resources (2%).

IIM-V director Prof M Chandrasekhar thanked recruiters for the trust and confidence reposed in the institute for the second consecutive year.

"Our students have once again done us proud with their stellar performance in the placements. The mentorship provided by IIM-Bangalore and facilitation by the Career Development Services team are the key enablers of our success," said Prof Chandrasekhar.

One of the leading consulting firms, KPMG, recrui-

CITY'S B-SCHOOL SET TO BREAK INTO ELITE LEAGUE



All our batch-mates are excited with the jobs they have landed. Students of 2016-18 PGP batch were



a mix of professionals and freshers like me. This raised the quality of debate and discussions both inside and outside the classrooms

Deth Amit | OUTGOING STUDENT

I'm happy with the way the placement season ended at IIM-V. Having 4+ years' experience at Samsung



Electronics, it was an enriching experience to study at IIM-V. The institute has all the potential to join the top league of IIMs across the country

Gaurav Poswal | PLACEMENT SECY

Meaty pay packages:

- > Average annual package for top quartile offers is ₹16 lakh; top half is ₹14 lakh
- > Average salary of 2016-18 batch is ₹12 lakh

Aiming high

240-acre site being developed at Gambheeram on city outskirts will be the address for permanent campus of IIM-Vizag

- > Students from 19 states are studying at IIM-V

- > IIM-V is availing faculty services of IIM-Bangalore, which is the mentor institution since its inception

- > Industry spread of the campus placement offers bagged by IIM-V students of 2016-18 batch is sales and marketing (44%), consulting (11%) and general management (9%)

- > This year, AP government has recruited 10 IIM-V students for consultant designation roles

- > IIM-V celebrated its first convocation in May this year and a total of 47 students of the two-year full-time Post Graduate Programme in Management (PGP) graduated from the institute

- > Prestigious institute is presently operating from Andhra University

Institute embarked on its journey in September 2015

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Prof M Chandrasekhar | IIM-V DIRECTOR



ted students for their government advisory and strategy and operations consulting practice. Leading FMCG company Amul recruited students in the domain of sales and marketing. Infrastructure giant GMR extended offers to IIM-V students for its management trainee programme in the operations domain. One student bagged

an off-campus offer from Deloitte Consulting.

Engineering and electronics multinational Bosch, IT/ITeS companies like Sutherland Global Services, TechAspect and Click Labs offered roles in general management, business development, strategy and digital marketing domains.

Analytics and decision

sciences firms like MuSigma and Perceptive Analytics offered domain-specific roles.

IIM-V's Career Development Services chairperson Prof Ganesh N Prabhhu congratulated the entire second batch of IIM-V for securing excellent job offers of their choice from many recruiters.