

Lucky IIM 2nd batch conferred degrees

■ 45 students from 19 states were awarded masters degree

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The second academic batch (2016-18) of the Indian Institute of Management, Visakhapatnam are happy to have been conferred a masters degree for the first time rather than a diploma at the 2nd convocation held here on Thursday.

The IIMs are authorised to confer degrees now as the Indian Institutes of Management (IIM) Bill, 2017 was cleared allowing the premier management institutes greater autonomy. Being societies, IIMs are not authorised to award degrees.

With a strength of 45 in the second batch, the students were from 19 states and Union Territories. Andhra Pradesh Chief Minister Chandrababu Naidu, IIM-V Board of Governors (BoG) chairperson Hari S. Bhartia, Andhra Pradesh HRD minister Ganta Srinivasa Rao and IIM-V director Prof M. Chandrasekhar were present on the dais.

Delivering the convocation address, chief guest Chandrababu Naidu highlighted the importance of MBA education that imparts leadership quality essential to channelise ideas and execute them properly.

He also urged the graduating students to be job providers rather than job seekers.

Stressing on the information technology, the tech-savvy Naidu said that the fourth industrial revolution has begun and this time it hinges on a deadly combination of Knowledge, IT and IOT (internet of things).

Earning money is only a by-product, the important thing is building a strong career that revolves around ethical values advised Mr Naidu.

Mr Hari S. Bhartia, hailed AP government for extending proactive support for the institute.

He said out of the new IIMs, IIM-V is the first one to take possession of the land.

"I am amazed at the scenic location of the allocated land between hills and water body near. We have plans to shift to our own campus within three years. The batch is lucky as the IIM Bill became effective and students got the masters degree



Students of IIM Visakhapatnam cheer up during a group photo session at the second annual convocation of IIM Visakhapatnam at Novotel Hotel in Visakhapatnam on Thursday.
— DECCAN CHRONICLE

NO. OF SEATS INCREASED TO 100

■ IIM-V is among the first new IIMs to take possession of the parcel of land allotted for its own campus at Gambhiram. The institute which is now functioning from AU campus sets a target to move to its own campus within three years.

■ More management aspirants can now hope to get into the top business school with the Indian Institute of Management, Visakhapatnam (IIM-V) increasing its seats from 60 to 100 for the PGP in the new academic year 2018-20.



CM N. Chandrababu Naidu at the convocation.

SALARY PACKAGE IS FAIR COMPARED TO FEES

Visakhapatnam: The average salary for the top quartile offers for the passing out batch was ₹16.29 lakh per annum (LPA), and the top half is ₹14.14 LPA.

The average salary for the batch is ₹12.07 LPA while the median stood at ₹11.70. The institute secured 100 per cent job placements for the second batch too. As the fees is around ₹10.5 lakh for PGP, the graduating students said they were content with the salaries offered with the Return on Investment (ROI) being considered.

Anup Mohapatra, President of Students' Affairs Council (2016-18) said: "We are really happy to be receiving master degree instead of diploma as it will give extra edge to our future endeavours. It is a boon for those trying to get into academics as a career. The placement is also 100% with pretty good packages offered although the IIM-V is among the new ones."

AP HIRE IIM-GRADUATES FOR VISION MANAGEMENT UNIT

Visakhapatnam: Reaffirming its faith in the Institution, government of Andhra Pradesh (GoAP) recruited once again, students for their Vision Management Unit. Three students were selected for the prestigious fellowship programmes of government of AP.

The CM said the IIM graduates hired by the state government would work in the Vision Management Unit.

"We have identified 20 new areas where we can work upon to implement the public schemes effectively. He also urged the students to come to his

instead of diplomas," Mr Bhartia said.

IIM-V director Prof M. Chandrasekhar referred to the achievements of the institute and how it has emerged successful among the new IIMs securing good place-

Real-Time office chamber to get an understanding of the significant role IT and IoT playing these days.

Passing out student Deepak from Assam who was hired by AP said: "We will work for the chalking out strategies and planning for various government initiatives."

Appreciating IIM-Visakhapatnam for giving admission to over 25 per cent girls, the Chief Minister urged the management of IIM-V to take the percentage of women admission to 50 per cent in the coming years.

ments and imparting quality education with hand-holding from IIM-V.

He also spoke about the new initiatives and programmes conducted by the institute to promote management and entrepreneurship.