

Innovation is buzz word in IIM-Vizag

■ Students interact with top businessmen

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Several bigwigs of the industry and management students of the city discussed many innovative business ideas during the IIM-Visakhapatnam's Conflux 2018 Business Conclave held here on Sunday.

With the theme 'Innovation redefining business in emerging markets', the one-day event had eminent speakers from multiple domains.

According to IIM-V director, M. Chandrasekhar, the emerging markets contributed to 23 per cent of all innovation in the world.

Microsoft India's group director, Ashuthosh Chadha spoke about the changing leadership styles and fundamental leadership principles. He emphasised that

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empathy was an integral part of good leadership.

Bioquest Solutions' senior vice-president Kedar Nigavekar stressed on need-based innovation and how it was engrained in daily lives across various fields. He also focussed on innovative trends happening in the healthcare industry.

While other speakers talked about the importance of creating a culture receptive of change and innovation, Goldman Sachs' vice-president Gaurav Sangtani threw light on innovation and disruption

caused by blockchain, AI and IOT technologies in the accounting sector.

Similarly, Tech Mahindra Blockchain Centre of Excellence's head Rachit Batham also highlighted the disruption caused by application of blockchain on various fronts like manufacturing, retail, banking, government and healthcare sectors.

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The students were told that the concept of innovation in business could create a positive impact on the society.

The event was successful in creating awareness amongst the management students, future business leaders and industry personnel about the changing trends in business with the use of innovation.