

## Indian Institute of Management Visakhapatnam

### Interim Placement Report 2016-2017

**17 APRIL, 2017:** IIM Visakhapatnam is glad to announce that 80% of the class of 2017 has been placed across companies, sectors and industries, before their convocation. With 46 eligible students from the first graduating batch participating in the final placements process, IIM Visakhapatnam received an early positive response from recruiters with 4 students securing pre-placement offers from Directi, KPMG, Sutherland Global, and Technology Frontiers based on their high performance in their summer internships. Another 31 students accepted offers in the final placement process, one student will join the FPM program at IIM Ahmedabad this year and one offer is held in abeyance. IIMV has already emerged as a sought-after source in the country for good managerial talent.

The highlight of the final placements, according to the Career Development Services Office, IIMV, was the participation of multiple departments of the Government of Andhra Pradesh which recruited 10 students of IIMV for prestigious consultant designation roles. The 25 accepted offers from 15 companies were from HSBC (3), ICICI Lombard (3), Sutherland Global Services (3), 4tiGo (2), Amul (2), Directi (2), GMR (2), Decimal Point (1), HDFC Life (1), KPMG (1), RAXA-GMR (1), Sasken Technologies (1), Stat Decision Labs (1), Tarnea Technology Solutions (1) and Technology Frontiers (1). Companies recruited across many industry verticals and offered roles in the areas of

consulting, financial research, analytics, marketing, strategy, business development, banking, etc. The top quartile of offers accepted (top 11) averaged Rs.14.57 lakhs while the next quartile of offers accepted (next 11) averaged Rs.11.16 lakhs. The average salary of the 35 accepted offers is Rs.11.59 lakhs while the median of the 35 accepted offers is Rs.10.92 lakhs.

The industry spread of the 35 accepted offers is: Government Consulting (31%), Banking Financial Services and Insurance (20%), Technology (14%), IT/ITES/Analytics (15%), FMCG (6%), Logistics (6%), Infrastructure (6%) and Others (2%). The functional spread of the 35 accepted offers is: Consulting (28%), Marketing and Sales (23%), Operations (11%), Strategy (9%), Analytics (9%), General Management (6%), Finance (3%), Product Management (3%) and Others (8%). Selections are in progress for the remaining 9 students by corporates and the Government of Andhra Pradesh.

The Career Development Services (CDS) at IIM Visakhapatnam enables potential recruiters to find students who meet their hiring requirements and enables IIMV students to find roles matching with their career goals. IIMV operates with policy guidance from IIM Bangalore. For the IIMV batch of 2017, almost all courses were taught by IIMB faculty (current and retired) or by visiting faculty who teach at IIM Bangalore.